NOTICE OF PROPOSED AD VALOREM TAX RATE AND PROPERTY TAX INCREASE FOR CITY OF FORT VALLEY

The City of Fort Valley has tentatively adopted a millage rate which will require an increase in property taxes by <u>26.6 percent</u>. All concerned citizens are invited to attend the hearings on this tax increase. The first public hearing was held on <u>August 16, 2018</u> at <u>6:15 p.m</u>. at Fort Valley City Hall. The second public was held on <u>August 23, 2018</u> at <u>11:00 a.m.</u> at Fort Valley City Hall. The third public was held on <u>August 30, 2018</u>, <u>2:00 p.m</u>. at Fort Valley City Hall. City Hall is located at 204 W. Church Street, Fort Valley, Georgia. The millage rate will be adopted on September 20, 2018 during the Regular Mayor-Council Meeting that starts at 6:30 p.m.

This tentative increase will result in a millage rate of $\underline{15.000}$ mills, an increase of 3.158. Without this tentative tax increase, the millage rate will be no more than $\underline{11.842}$ mills. The proposed tax increase for a home with a fair market value of \$50,000.00 is approximately \$63.16.